



PHILIPPINE ASSOCIATION OF WATER DISTRICTS, INC.

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MEMORANDUM CIRCULAR NO. 2, S. 2015

TO : ALL CONCERNED WATER DISTRICTS
FROM : PAWD PRESIDENT
SUBJECT : ALLOCATION OF CREDITS TO LOCAL WATER DISTRICTS
DATE : 16 March 2015

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The Government Service Insurance System (GSIS) is now ready to allocate the P 64,583 M contributions that was transferred by SSS and deposited in escrow by GSIS some 20 years ago.

To facilitate posting of credits to individual members, GSIS urgently requests that concerned water districts (per attached listing) shall submit to the nearest local GSIS Branch Office, the following documents that will be the basis for the creation of the Members' Service Profile (MSP) **on or before April 10, 2015**:

1. Master list of all employees (active, resigned or separated from service, retired, deceased) for the service period June 1978 to March 1992;
2. Their individual service records (SRs);
3. List of all employees with outstanding loan accounts/balances with SSS including the amount involved, if any;

Should there be difficulties in retrieving the above records or data, the Water District is requested to **fully disclose** the circumstances/reasons behind the same.

Attached, is the list of "Local Water Districts with Credit Allocation (CA) from SSS" showing the amount of credits in favor of each water district. The minutes of the meeting between representatives from PAWD and the GSIS dated March 10, 2015 is also attached for your information and guidance.

For your guidance / compliance.


PABLITO S. PALUCA

Date of Meeting : **March 10, 2015**
 Agenda : **Local Water Districts with Credit Allocation from SSS**

Attendees :

GSIS:

SVP Nora Malubay – Saludaes - NCR
 VP Erlinda D. Banares - NCR
 VP Joseph Philip T. Andres - Luzon
 OIC -VP Rachel T. Edjan - Luzon
 VP Salvacion B. Mate - Vis-Min
 Ms. Eida Liza M. Santos - NCR

PAWD:

Jose M. Ayson - Tarlac City Water District
 Melania C. Galang - Tarlac City Water District
 Joel Baldeovar - PAWD
 Hermogenes M. Ilagan - Metro Lipa Water District
 Rebecca Bathan - Metro Lipa Water District
 Ma. Teresa Combatir - PAWD
 Anselmo Sang Tian - Butuan City Water District

Minutes of the Meeting:

1. SVP Nora Malubay-Saludaes informed the Philippine Association of Water Districts (PAWD) that the list submitted by SSS with Credit Allocation (CA) was forwarded to the GSIS branch offices for validation. The results of the validation are as follows:

	With MOA	Without MOA	Total
Fully paid (with no excluded members)	8		8
Fully paid (with excluded members)	24		24
Not yet fully paid (with no excluded members)	6		6
Not yet fully paid (with excluded members)	22		22
Dissolved		17	17
Not qualified (established after 1992)		5	5
CA for refund to SSS		4	4
Without MOA		183	183
Total	60	209	269

2. The following action plan to be taken based on the above were discussed as follows:

	Course of Action	Documents to be submitted by LWDs
Fully paid (with no excluded members)	Refund CA to Local Water Districts (LWDs)	None
Fully paid (with excluded members)	CA will be distributed proportionately among the LWD employees covered during the said period. Their outstanding loan balance, if any, will also be considered in the computation. The portion of the CA corresponding to the	Service Records (SRs) of the excluded members

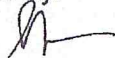
	<p>included members will be refunded to the LWD</p> <p>For excluded members, LWDs will be requested to enter into a supplemental MOA. If amenable to the MOA, portion of the CA corresponding to the excluded members will be deducted from the computed principal amount of their outstanding obligation. If not amenable to enter into supplemental MOA, the CA of the excluded members will be posted to their individual accounts.</p>	
Not yet fully paid (with no excluded members)	CA will be applied to their restructured obligation.	None
Not yet fully paid (with excluded members)	<p>CA will be distributed proportionately among the LWD employees covered during the said period. Their outstanding loan balance, if any, will also be considered in the computation.</p> <p>The portion of the CA corresponding to the included members will be applied to their restructured obligation</p> <p>For excluded members, LWD will be requested to enter into a supplemental MOA. If amenable to the MOA, portion of the CA corresponding to the excluded members will be applied to the computed principal amount of their outstanding obligation. If not amenable to enter into supplemental MOA, the CA of the excluded members will be posted to their individual accounts.</p>	SRs of the excluded members
Dissolved	<p>CA will be distributed proportionately among the LWD employees covered during the said period. Their outstanding loan balance, if any, will also be considered in the computation.</p> <p>The computed proportion will be posted to the individual account of the LWD employees</p>	SRs of the LWD employees covered during the period
Not qualified (established after 1992)	Return CA to SSS	None
CA for refund to SSS (With credit allocation but with existing loan with SSS)	Return CA to SSS	None
Without MOA	CA will be distributed proportionately among the LWD employees covered during the said period. Their outstanding loan balance, if any, will also be considered in the computation.	SRs of the LWD employees covered during

	<p>LWD will be requested to enter into MOA. If amenable, CA will be applied to MOA.</p> <p>If not amenable to enter into MOA, the distributed CA will be posted to the individual account of the LWD employees.</p>	the period
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3. Ms Theresa Combatir of PAWD will issue an advisory to affected LWDs to submit to the nearest GSIS Branch Office the following documents that will be the basis for creation of Members' Service Profile (MSP):
 - Masterlist of employees for the service period June 1978 to March 1992
 - SRs
 - Summary of employees with outstanding loan balances, if any
4. GSIS will issue an advisory to GSIS Branch Offices to accept the documents that the LWDs will submit to them.
5. The procedures in processing the CA of the LWDs will be issued by the NCR Operations Group.
6. Deadline for the LWDs to submit the required documents will be on April 10, 2015.


Meeting adjourned at 11:00 AM.


Prepared by:



ELDA LIZA M. SANTOS
SO-II

Noted by:


ERLINDA D. BANARES
Vice President, NCR Area II


ATTY. NORA MALUBAY-SALUDARES
Senior Vice President, NCR Operations Group